



*For immediate release*

## **OmniGlobe Networks acquires the UK- based satellite communications company Bandwidth Technologies International Group**

**Montreal, QC, Canada, February 19<sup>th</sup> 2008** – OmniGlobe Networks, Inc., the global telecommunications company specialized in delivering cellular, broadband Internet and VoIP services, announces that it has acquired Bandwidth Technologies International Group Limited (BTIG), the UK-based international provider of satellite communications systems.

In an all-cash transaction, OmniGlobe Networks, the privately-held Canadian group, acquired the entire equity of BTIG including its principal trading subsidiary L-TEQ Limited. For contractual reasons, the legal company name L-TEQ will remain. However the BTIG and L-TEQ management, staff, offices and technical centre in Frimley, Hampshire, England will, with immediate effect, become known as the newly formed OmniGlobe International Satellite Communications Division. The Frimley based business will become the operations and sales centre for OmniGlobe's planned expansion of its existing business in the Middle East and Africa. Mr David Harper, former Managing Director of L-TEQ Ltd becomes Managing Director of OmniGlobe in the UK and head of OmniGlobe's International Satellite Communications division. Similarly, Mr David Bookham, Technical Director of L-TEQ Ltd becomes Technical Director of OmniGlobe in the UK and of the new division.

OmniGlobe Networks specialises in the provision of telecommunications services in areas of the world where the conventional telecommunications infrastructure is often nonexistent. Its solution, which consists of deploying wireless Internet and cellular services using an innovative combination of satellite-backhaul infrastructure and its own proprietary software, provides instant reliable and affordable communication services to domestic consumers, companies, government agencies and private institutions. The World Bank has recognised OmniGlobe's approach and in-house developed technologies as optimal for rural communities.

With a successful 23-year history of expertise, L-TEQ has a respected reputation for the design, integration, testing, installation and commissioning of satellite communications systems ranging from



highly complex Very Small Aperture Terminal (VSAT) systems up to very large antennas. The company's premises, near Farnborough, incorporate a pre and post implementation training and service repair centre. L-TEQ's executive and engineering management are security cleared and their work on military and government projects has necessitated systems to be designed for use often in challenging environments. The company has completed projects in over 70 countries around the world.

OmniGlobe's CEO Dr. Jason Neale commented, "In a single step, we've acquired a world class engineering management team, a highly valuable and long-term customer base to whom we can now offer a wide range of additional complementary services, an operational centre in a European time zone to underpin and expand our existing Middle Eastern and African activities, and a healthy and growing enterprise that will contribute strongly to OmniGlobe's already fast growth".

Julian Costley, OmniGlobe's chairman added, "Although OmniGlobe was only formed in 2004, it is already cash generative, profitable and is growing very fast organically. Our international private shareholders and institutional investors in Canada, which include the BDC, continue to support our plans as we seek other acquisitions in our chosen geographic territories and in the wireless, cellular, and satellite technology sectors. Based upon information from the International Telecommunication Union, the Organisation for Economic Co-operation and Development as well as our own research data, we expect that satellite combined with wireless in rural areas will become a potential \$22.7bn global market and we must therefore gear up fast to claim a significant share".

Dr. John Forrest, former CEO of NTL and now OmniGlobe's Deputy Chairman and adviser played a significant role in identifying the strategic synergies of combining OmniGlobe's digital communications expertise with L-TEQ's know-how in "RF" system design. In a recent statement, he remarked that "the key to success will be leading technical innovation, an efficient organisation to effect operational execution around the world, and positioning ourselves at the very top end of service quality. By acquiring BTIG and with it the L-TEQ team, we've made an enormous leap forward towards our vision of being the world's No.1 rural telecommunications provider".

#### **About OmniGlobe Networks, Inc.**

Founded in 2004 and based in Canada, OmniGlobe Networks is a global telecommunications company that provides affordable satellite and wireless broadband Internet, cellular and VoIP services to geographic regions around the world where terrestrial telecommunications are unavailable, unreliable, or just too expensive. Combining the most advanced wireless, satellite and cellular technologies with its own proprietary network management and bandwidth optimization techniques, OmniGlobe's solution enables Internet service providers and local operators to offer fast, reliable broadband Internet services to consumers and business customers. In partnership, OmniGlobe provides the R&D, network design,



equipment, installation, and 24/7 monitoring; while local operators handle service agreements, first line customer support and billing. For more information, contact the company at 6600 Trans-Canada Highway, Suite 750, Montreal, Quebec, Canada, H9R-4S2, tel: +1 514.693.8949, email: [info@omniglobenet.com](mailto:info@omniglobenet.com), or visit the company web site at [www.omniglobenet.com](http://www.omniglobenet.com)

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